

KRISHAN KUMAR JAIN & CO.
Chartered Accountants

HEAD OFFICE: 1/444, Mission Road,
Sonapat-131001 (Haryana)
BRANCH OFFICE: Unit No. 512, 512A,
Plot No. B-08, GDITL Tower
Netaji Subhash Place,
Pitampura, Delhi-110034

FABINO LIFE SCIENCES LIMITED

YEAR ENDING : 31ST MARCH, 2020

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF FABINO LIFE SCIENCES LIMITED

To
The Members,
FABINO LIFE SCIENCES LIMITED

We have audited the accompanying financial statements of M/s. FABINO LIFE SCIENCES LIMITED, which comprise the Balance Sheet as at 31st March, 2020 and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i) in the case of the Balance Sheet, of the state of affairs of the company as at 31st March, 2020;
- ii) in the case of the Statement of Profit & Loss account and statement of cash flows, of the Profit and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with those requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work, we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. So, we have nothing to report in this regard.

...c/f...2...

KRISHAN KUMAR JAIN & CO.
Chartered Accountants

HEAD OFFICE: 1/444, Mission Road,
Sonepat-131001 (Harvana)
BRANCH OFFICE: Unit No. 512, 512A,
Plot No. B-08, GDITL Tower
Netaji Subhash Place,
Pitampura, Delhi-110034

FABINO LIFE SCIENCES LIMITED

YEAR ENDING : 31ST MARCH, 2020

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We have also

- i) Identified and assessed the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform the audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii) Obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- iii) Evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

...c/f..3...

KRISHAN KUMAR JAIN & CO.
Chartered Accountants

HEAD OFFICE: 1/444, Mission Road,
Sonepat-131001 (Harvana)
BRANCH OFFICE: Unit No. 512, 512A,
Plot No. B-08, GDITL Tower
Netaji Subhash Place,
Pitampura, Delhi-110034

FABINO LIFE SCIENCES LIMITED

YEAR ENDING : 31ST MARCH, 2020

iv) Concluded on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

v) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- 1 As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the 'Annexure A', a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
- 2 As required by Section 143(3) of the Act, we report that :
 - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) the Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - (d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) on the basis of the written representations received from the directors as on 31 March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2020 from being appointed as a director in terms of Section 164(2) of the Act;
 - (f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure
 - (h) However, The value of Stock has been taken on the basis of Management certificate, we were not able to verify the stock register of the Company

...c/f..4...

KRISHAN KUMAR JAIN & CO.
Chartered Accountants

HEAD OFFICE: 1/444, Mission Road,
Sonepat-131001 (Harvana)
BRANCH OFFICE: Unit No. 512, 512A,
Plot No. B-08, GDITL Tower
Netaji Subhash Place,
Pitampura, Delhi-110034

FABINO LIFE SCIENCES LIMITED

YEAR ENDING : 31ST MARCH, 2020

(q) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

- (i) The Company does not have any pending litigations which would impact its financial position.
- (ii) The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise
- (iii) There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

For Krishan Kumar Jain & Co
Chartered Accountants



Partner
(Krishan kumar Jain)

Firm Regn. No. : 013602N
Membership No. : 086087

Place : New Delhi
Date : 26 Dec, 2020

FABINO LIFE SCIENCES LIMITED

REGD. OFFICE : 105, 1ST FLOOR, D - BLOCK, CENTRAL MARKET, PRASHANT VIHAR, DELHI - 110085
CIN: U24100DL2011PLC226781

BALANCE SHEET AS AT 31ST MARCH, 2020

Particulars	Notes	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
		₹	₹
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	15,00,000.00	15,00,000.00
(b) Reserves and Surplus	3	12,25,673.37	5,36,859.17
(c) Security Premium	4	40,00,000.00	40,00,000.00
(d) Money received against share warrants		-	-
(2) Share Application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	5	39,64,300.00	14,04,300.00
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities	6	15,00,000.00	20,00,000.00
(d) Long Term Provisions		-	-
(4) Current Liabilities			
(a) Short-Term Borrowings	7	-	2,37,68,143.30
(b) Trade Payables	8	2,14,47,627.20	5,11,45,105.53
(c) Other Current Liabilities	9	19,45,866.16	11,41,573.27
(d) Short-Term Provisions	10	3,01,970.00	41,570.00
Total Equity & Liabilities		3,58,85,436.73	8,55,37,551.27
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	11A	8,11,253.74	9,93,173.74
(ii) Intangible Assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible Assets under development		-	-
(v) Fixed assets held for sale		-	-
		8,11,253.74	9,93,174.00
(b) Non-current investments		-	-
(c) Deferred tax Assets (net)		1,30,945.00	1,31,215.00
(d) Long term loans and advances		-	-
(d) Other non-current assets	12	58,17,785.00	58,07,785.00
(2) Current Assets			
(a) Current investments		-	-
(b) Inventories	13	29,41,875.00	4,92,51,157.98
(c) Trade receivables	14	2,32,73,719.05	2,55,83,414.92
(d) Cash and cash equivalents	15	16,84,288.19	10,11,936.28
(e) Short-term loans and advances	16	12,25,570.75	27,58,868.09
(f) Other current assets		-	-
Total Assets		3,58,85,436.73	8,55,37,551.27

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1

The accompanying notes are an integral part of Financial statements.
This is the Balance Sheet referred to in our Report of even date.

FOR KRISHAN KUMAR JAIN & CO
(CHARTERED ACCOUNTANTS)
Firm Reg. No. : 013602N

KRISHAN KUMAR JAIN
(PARTNER)
Membership No. : 086087

For Fabino Life Sciences Ltd.

Director/Auth. Sign.

Atul Jain
DIN: 00004339

For Fabino Life Sciences Ltd.

Director/Auth. Sign.

Vandana Jain
DIN: 00004347



FABINO LIFE SCIENCES LIMITED

REGD. OFFICE : 105, 1ST FLOOR, D - BLOCK, CENTRAL MARKET, PRASHANT VIHAR, DELHI - 110085
CIN: U24100DL2011PLC226781

PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2020

Sr. No	Particulars	Notes	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
			₹	₹
I	Revenue from operations (net)	17	7,51,60,043.34	2,76,13,756.82
			7,51,60,043.34	2,76,13,756.82
II	Other Income	18	9,384.26	2,117.38
III			7,51,69,427.60	2,76,15,874.20
IV	Expenses:			
	Direct Expenses	19	20,425.00	2,63,373.00
	Purchase of Stock-in-Trade	20	2,25,82,264.88	2,43,99,918.40
	Change in Inventories of Stock-in-trade	21	4,63,09,282.98	(61,64,137.98)
	Financial costs	22	20,23,048.14	29,11,580.95
	Employee Benefit Expenses	23	20,70,837.00	30,48,419.00
	Depreciation and Amortization Expenses	24	1,79,204.00	2,52,419.00
	Other Administrative Expenses	25	9,93,311.40	28,71,900.83
	Total Expenses (IV)		7,41,78,373.40	2,75,83,473.20
V	Profit before Prior Period Items, exceptional and extraordinary Items and tax	(III - IV)	9,91,054.20	32,401.00
VI	Exceptional Items	26	-	251
VII	Profit before Prior Period Items and extraordinary items and tax	(V - VI)	9,91,054.20	32,150.00
VIII	Extraordinary Items		-	-
IX	Profit before Prior Period items and tax	(VII - VIII)	9,91,054.20	32,150.00
X	Prior Period Items		-	-
IX	Profit before tax (VII - VIII)	(IX - X)	9,91,054.20	32,150.00
X	Tax expense:			
	(1) Current tax expenses for the year		3,01,970.00	41,570.00
	(2) Less : Mat Credit (where applicable)		-	-
	(3) Current tax expenses relating to Prior years		-	-
	(4) Net Current Tax Expenses		3,01,970.00	41,570.00
	(5) Deferred tax		270.00	(10,521.00)
XI	Profit(Loss) from the period from continuing operations	(IX-X)	6,88,814.20	1,101.00
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		6,88,814.20	1,101.00
XVI	Earning per equity share:			
	(1) Basic		4.59	0.01
	(2) Diluted		4.59	0.01

The accompanying notes are an integral part of Financial statements.
This is the Profit & Loss Statement referred to in our Report of even date.

FOR KRISHAN KUMAR JAIN & CO
(CHARTERED ACCOUNTANTS)
Firm Reg. No. : 013602N

KRISHAN KUMAR JAIN
(PARTNER)
Membership No. : 086087

For Fabino Life Sciences Ltd. For Fabino Life Sciences Ltd.

Director/Auth. Sign.

Atul Jain
DIN: 00004339

Vandana Jain
DIN: 00004339

FABINO LIFE SCIENCES LIMITED

Notes forming Integral Part of Balance Sheet as at 31st March, 2020

Notes: 2 Share Capital

A)

S No	Particulars	As at 31st March, 2020		As at 31st March, 2019	
		No of Shares	₹	No of Shares	₹
1	AUTHORIZED CAPITAL 1,20,00,000 Equity Shares of Rs. 10/- each.	1,20,00,000	12,00,00,000.00	1,20,00,000	12,00,00,000.00
		1,20,00,000	12,00,00,000.00	1,20,00,000	12,00,00,000.00
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL Paid up Share capital by allotment 150,000 Equity Shares of Rs. 10/- each, Fully	1,50,000	15,00,000.00	1,50,000	15,00,000.00
	Total in ₹	1,50,000	15,00,000.00	1,50,000	15,00,000.00

B) Reconciliation of the shares outstanding at the beginning and at the end of the reporting Period :

Equity Shares :	31.03.2020		31.03.2019	
	No of Shares	₹	No of Shares	₹
At the beginning of the Period	1,50,000	15,00,000.00	1,50,000	15,00,000.00
Issued during the year - Fresh Issue		-	-	-
Outstanding at the end of period	1,50,000	15,00,000.00	1,50,000	15,00,000.00

C) Terms/Rights attached to equity Shares :

The Company has only one class of equity shares having a par value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees (if any). The dividend proposed by board of directors is subject to the approval of the shareholders in the ensuing general meeting except in the case of Interim dividend.

During the Year ended 31st March,2020 ,the amount of per share dividend recognised as distributions to equity shareholders was Rs Nil (31st March 2019 : Rs Nil)

D) Details of Shareholders holding more than 5% shares in the Company

Equity Shares :

S No	Name of the Shareholders	31.03.2020		31.03.2019	
		Nos of Shares	% Holding	Nos of Shares	% Holding
1	Atul Jain	125000	83%	125000	83%
2	Vandana Jain	21000	14%	20000	13%



FABINO LIFE SCIENCES LIMITED

Notes forming Integral Part of Balance Sheet as at 31st March, 2020

Note 3 : Reserve & Surplus

S No	Particulars	As at 31 March, 2020	As at 31 March, 2019
		₹	₹
1	Profit & Loss :		
	Balance brought forward from previous year	5,36,859.17	5,35,758.17
	Add: Profit for the period	6,88,814.20	1,101.00
	Add: Other Adjustments	-	-
	Surplus (Profit & Loss Account)	12,25,673.37	5,36,859.17
	Total in ₹	12,25,673.37	5,36,859.17

Note 4 : Security Premium

S No	Particulars	As at 31 March, 2020	As at 31 March, 2019
		₹	₹
	Balance brought forward from previous year	40,00,000.00	40,00,000.00
	Add: Received during the Year	-	-
	Less: Use during the Year	-	-
	Total in ₹	40,00,000.00	40,00,000.00



FABINO LIFE SCIENCES LIMITED

Notes forming Integral Part of Balance Sheet as at 31st March, 2020

Note 5 : Long term borrowings

Sr. No	Particulars	As at 31 March, 2020	As at 31 March, 2019
		₹	₹
	Loans and advances from related parties		
1	Atul Jain	33,39,300.00	5,89,300.00
2	Sanjay Walia	-	-
3	Rivik Wellness Pvt Ltd	6,25,000.00	8,15,000.00
	Total in ₹	39,64,300.00	14,04,300.00

Note 6 : Other Long term Liabilities

Sr. No	Particulars	As at 31 March, 2020	As at 31 March, 2019
		₹	₹
1	Security Received Dhingra Enterprises	15,00,000.00	20,00,000.00
	Total in ₹	15,00,000.00	20,00,000.00

Note 7 : Short term borrowings

Sr. No	Particulars	As at 31 March, 2020	As at 31 March, 2019
		₹	₹
1	Secured - From Banks PNB Bank (Secured Against Stock and Debtors)	-	2,37,68,143.30
	Total in ₹	-	2,37,68,143.30

Note 8 : Trade Payables

Sr. No	Particulars	As at 31 March, 2020	As at 31 March, 2019
		₹	₹
1	Sundry Creditors	2,14,47,627.20	5,11,45,105.53
	Total in ₹	2,14,47,627.20	5,11,45,105.53

Note 9 : Other Current Liabilities

Sr. No	Particulars	As at 31 March, 2020	As at 31 March, 2019
		₹	₹
1	Statutory Remittance - GST Payable - TDS Payable	7,84,741.16	26,643.46
2	Other payables - Anil Goyal - Rajinder Prashad - Arvind Kumar Chamoli	2,25,000.00 4,05,000.00	1,00,000.00 3,50,000.00 4,05,000.00
3	Expenses Payable Salary Payable (vide Note 9A) Courier Expenses Payable Electricity Expenses Payable Internet Expenses Payable Telephone Expenses Payable	5,19,000.00 12,125.00	2,33,000.00 9,090.00 12,606.00 905.00 4,328.81
	Total in ₹	19,45,866.16	11,41,573.27

Note 10 : Short Term Provisions

Sr. No	Particulars	As at 31 March, 2020	As at 31 March, 2019
		₹	₹
	Provision for Taxation	3,01,970.00	41,570.00
	Total in ₹	3,01,970.00	41,570.00



FABINO LIFE SCIENCES LIMITED

Notes forming Integral Part of Balance Sheet as at 31st March, 2020

Notes 11 : Fixed Assets**Depreciation and amortisation relating to continuing operations:**

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
	₹	₹
Depreciation and amortisation for the year on tangible assets as per Note 11 A	1,79,204.00	2,52,419.00
Less: Utilised from revaluation reserve	-	-
Depreciation and amortisation relating to discontinuing operations	-	-
Depreciation and amortisation relating to continuing operations	1,79,204.00	2,52,419.00



SCHEDULE OF FIXED ASSETS PURCHASED AND DEPRECIATION CHARGED AS PER COMPANIES ACT, 2013 AS ON 31.03.2020

Block	Date of Purchase / Put to use	Nature of Assets	Original Cost (Rs)	Dep charged upto 31.03.2019	WDV as on 01.04.2019	Life as per Co. Act, 2013/As-26	Life Used till 31/03/2019	Remaining Life	Salvaged value	Depreciable amount over whole life	Excess Dep. (Already charged)	Rate of Dep.	No. of Days in cases of Sale/ Purchase during 2019-2020	Date of Sale	Deletions/ Disposals	Loss on Sale or (Profit) on Sale	Depreciation amount for the Year 2019-2020	Adjusted with Retained Earning	WDV as on 31st Mar, 2020
BUILDING & FITTING																			
Factory Buildings	1-Apr-2016	BUILDING & FITTING	9,80,385.00	2,53,548.00	7,26,837.00	30.00	3.00	27.00	49,014.00	9,31,271.00	-	9.50%	-	-	-	-	69,065.00	-	6,57,672.00
FURNITURE & FIXTURES																			
Furniture and Fittings	15-Nov-2011	FURNITURE & FIXTURE	5,000.00	4,353.00	647.00	10.00	2.38	7.62	250.00	4,750.00	-	30.42%	-	-	-	-	197.00	-	450.00
Furniture and Fittings	23-May-2015	FURNITURE & FIXTURE	2,30,216.00	1,57,441.00	72,775.00	10.00	3.86	6.14	11,511.00	2,18,705.00	-	25.93%	-	-	-	-	18,874.00	-	53,901.00
Office Equipments																			
Office Equipments	12-Jun-2015	INVERTER	29,200.00	26,181.00	3,019.00	5.00	3.80	1.20	1,460.00	27,740.00	-	45.89%	-	-	-	-	1,373.00	-	1,646.00
Office Equipments	1-Apr-2016	AIR CONDITIONER	8,00,000.00	6,67,143.00	1,32,858.00	5.00	3.00	2.00	40,000.00	7,60,000.00	-	45.88%	-	-	-	-	59,899.00	-	72,959.00
Office Equipments	4-May-2018	AIR CONDITIONER	36,718.75	15,053.00	21,665.75	5.00	0.91	4.09	1,836.00	34,883.00	-	45.88%	-	-	-	-	9,811.00	-	11,855.00
Office Equipments	9-Oct-2017	FIRE SAFETY CYLIND	5,001.00	2,915.00	2,176.00	5.00	1.47	3.53	255.00	4,836.00	-	45.66%	-	-	-	-	991.00	-	1,185.00
Office Equipments	18-May-2017	PRINTER	5,165.00	3,452.00	1,713.00	5.00	1.87	3.13	258.00	4,907.00	-	45.37%	-	-	-	-	777.00	-	936.00
Office Equipments	27-Jan-2018	PRINTER	1,100.00	546.00	554.00	5.00	1.17	3.83	95.00	1,005.00	-	45.31%	-	-	-	-	293.00	-	303.00
Office Equipments	4-May-2018	STABILIZER	3,389.83	1,391.00	1,998.83	5.00	0.91	4.09	169.00	3,221.00	-	45.31%	-	-	-	-	996.00	-	1,093.00
Computer and Data Processing Units																			
Computer and Data Processing Units	24-Mar-2015	COMPUTER	54,300.00	51,985.00	2,315.00	3.00	3.94	(0.94)	2,715.00	51,985.00	-	0.00%	366	31-Mar-2020	2,715.00	-	-	-	-
Computer and Data Processing Units	3-Oct-2018	COMPUTER	38,270.16	11,905.00	26,365.16	3.00	0.49	2.51	1,911.00	36,309.00	-	64.83%	-	-	-	-	17,060.00	-	9,255.00
Total			21,88,685.74	11,95,512.00	9,93,173.74				1,09,434.00						2,715.00	-	1,79,204.00	-	8,11,255.00



FABINO LIFE SCIENCES LIMITED

Notes forming Integral Part of Balance Sheet as at 31st March, 2020

Notes : 12 Other Non Current Assets

Sr. No	Particulars	As at 31 March, 2020 ₹	As at 31 March, 2019 ₹
	Others		
1	Unamortized Expenses	4,77,860.00	4,77,860.00
2	Advance for Land	53,00,000.00	53,00,000.00
3	Electricity Security	29,925.00	29,925.00
4	Rent Security	10,000	-
	Total in ₹	58,17,785.00	58,07,785.00

Notes : 13 Inventories

Sr. No	Particulars	As at 31 March, 2020 ₹	As at 31 March, 2019 ₹
1	Raw Material/Packing Material/Consumables	-	-
2	Work-in-Progress	-	-
3	Finished Goods	-	-
4	Stock-in-Trade	29,41,875.00	4,92,51,157.98
	Total in ₹	29,41,875.00	4,92,51,157.98

Note 14 : Trade Receivables

Sr. No	Particulars	As at 31 March, 2020 ₹	As at 31 March, 2019 ₹
1	Outstanding for more than Six Months	-	-
2	Other	2,32,73,719.05	2,55,83,414.92
	Total in ₹	2,32,73,719.05	2,55,83,414.92

Notes : 15 Cash & Cash Equivalents

Sr. No	Particulars	As at 31 March, 2020 ₹	As at 31 March, 2019 ₹
1	Cash-in-Hand Cash Balance	16,61,448.02	10,03,872.46
	Sub Total (A)	16,61,448.02	10,03,872.46
2	Bank Balance Punjab National Bank - 01924 Punjab National Bank - 02374	6,076.88 16,763.29	8,063.82 -
	Sub Total (B)	22,840.17	8,063.82
	Total [A + B]	16,84,288.19	10,11,936.28

Notes : 16 Short Term Loans & Advances

Sr. No	Particulars	As at 31 March, 2020 ₹	As at 31 March, 2019 ₹
1	Balance With Revenue Authorities - VAT C/F - GST - TDS	26,624.56 11,69,501.65 29,444.54	26,624.56 2,29,173.53 -
2	Other Advances - Arvind Kumar - Aryaman - KK Jain	0.00 0.00 -	20,00,000.00 5,00,000.00 -
3	Advance to Staff (Vide Note 16A)	-	-
4	Prepaid Insurance	-	3,070.00
	Total in ₹	12,25,570.75	27,59,868.09



FABINO LIFE SCIENCES LIMITED
Notes forming Integral Part of Balance Sheet as at 31st March, 2020

Note 9A : Salary Payable

Sr. No	Particulars	As at 31 March, 2020	As at 31 March, 2019
		₹	₹
1	Aakash	-	16,000.00
2	Anju Chamoli	2,70,000.00	1,20,000.00
3	Anuj Kumar	-	16,500.00
4	Arvind Kumar	2,42,500.00	74,000.00
5	Babita	6,500.00	6,500.00
	Total in ₹	5,19,000.00	2,33,000.00

Note 16A : Advance to Staff

Sr. No	Particulars	As at 31 March, 2020	As at 31 March, 2019
		₹	₹
1	Babita	-	-
	Hemant Kumar	-	-
	Nandu Jhadav	-	-
	Ramesh Kumar	-	-
	Sunil Kumar	-	-
	Tinku	-	-
	Total in ₹	-	-



FABINO LIFE SCIENCES LIMITED			
Notes Forming Part of the Profit & Loss Account as at 31st March, 2020			
Notes : 17 Revenue from Operations			
Sr. No	Particulars	As at 31 March, 2020 ₹	As at 31 March, 2019 ₹
1	Sales During The Year - GST Sale - Sale - VAT & CST - Sale Against Form F - Exempt Sale	1,99,99,072.34 5,51,60,971	2,76,13,756.82
	Total in ₹	7,51,60,043.34	2,76,13,756.82

Notes : 18 Other Income			
Sr. No	Particulars	As at 31 March, 2020 ₹	As at 31 March, 2019 ₹
	Discount & Rebate	-	2,117.38
	Courier	1,100.50	-
	Interest	7,798.00	-
	Round Off	425.65	-
	Total in ₹	9,384.26	2,117.38

Notes : 19 Direct Expenses			
Sr. No	Particulars	As at 31 March, 2020 ₹	As at 31 March, 2019 ₹
1	Freight & Cartage Inward	20,425.00	99,607.00
2	Packing Material	-	1,63,708.00
	Total in ₹	20,425.00	2,63,373.00

Notes : 20 Purchases of Stock-in Trade			
Sr. No	Particulars	As at 31 March, 2020 ₹	As at 31 March, 2019 ₹
1	Purchases During The Year	2,25,82,264.88	2,43,99,918.40
	Total in ₹	2,25,82,264.88	2,43,99,918.40

Notes : 21 Change in Inventories			
Sr. No	Particulars	As at 31 March, 2020 ₹	As at 31 March, 2019 ₹
1	Inventories at the end of the Year	29,41,675.00	4,82,51,157.98
2	Inventories at the beginning of the Year	4,82,51,157.98	4,30,87,020.00
	Net (Increase)/ Decrease ₹	4,63,09,282.98	(61,64,137.98)

Notes : 22 Financial Costs			
Sr. No	Particulars	As at 31 March, 2020 ₹	As at 31 March, 2019 ₹
1	Bank Charges	1,17,171.14	1,23,157.25
2	Bank Interest	19,05,877.00	27,20,434.70
3	Interest on Deposit	-	-
4	Interest on Income Tax	-	7,550.00
5	Interest on TDS	-	439.00
6	Interest to Party	-	60,000.00
	Total in ₹	20,23,048.14	29,11,680.95

Notes : 23 Employee Benefit Expenses			
Sr. No	Particulars	As at 31 March, 2020 ₹	As at 31 March, 2019 ₹
1	Salary to Staff	19,93,966.00	29,76,262.00
2	Staff Welfare Expenses	76,871.00	72,137.00
	Total in ₹	20,70,837.00	30,48,419.00

Notes : 24 Depreciation & Amortised Cost			
Sr. No	Particulars	As at 31 March, 2020 ₹	As at 31 March, 2019 ₹
1	Depreciation	1,79,204.00	2,52,419.00
2	Preliminary Expenses W/off	-	-
	Total in ₹	1,79,204.00	2,52,419.00

Notes : 25 Other Administrative Expenses			
Sr. No	Particulars	As at 31 March, 2020 ₹	As at 31 March, 2019 ₹
1	Accounting Charges	72,000.00	72,000.00
2	Advertisement	23,440.00	1,94,500.00
3	Assets Written Off	2,716.00	-
4	Business Promotion Expense	1,03,009.00	3,91,944.50
5	Commission on Consignment Sale	-	8,06,579.23
6	Computer Expenses	1,000.00	9,278.14
7	Conveyance Expenses	18,763.00	23,125.00
8	Discount	46,311	-
9	Electricity Expenses	89,429.00	3,03,391.00
10	Freight & Cartage	21,325.00	-
11	Generator Repair & Maintenance	-	3,600.00
12	GST Late Fee	4,500.00	60,600.00
13	Insurance Charges	3,070.00	44,743.00
14	Internet Expense	-	19,635.00
15	Legal Expense	30,800.00	79,000.00
16	Miscellaneous Expenses	45,778.00	75,703.43
17	Office Expenses	7,500.00	35,804.00
18	Packing Material	-	-
19	Postage & Courier Expenses	61,123.98	78,681.70
20	Printing & Stationary Expenses	13,252.00	44,193.48
21	Professional Fees	-	-
22	Rent Office	1,92,000.00	-
23	Repair and Maintenance	11,740.00	13,200.00
24	Scheme Discount	-	3,79,535.00
25	Software Expense	-	52,191.00
26	Short & Excess	30,778.00	-
27	Telephone Expenses	52,184.84	61,044.26
28	Donation	6,295.00	-
29	Transport Charges	24,704.85	78,828.00
30	Tour & Travelling Expenses	80,248.53	85,415.00
31	Vehicle Repair & Maintenance	45,567.00	57,794.00
32	Water Expenses	8,650.00	10,039.00
	Total in ₹	9,93,311.40	28,71,900.83

Notes : 26 Exceptional Items			
Sr. No	Particulars	As at 31 March, 2020 ₹	As at 31 March, 2019 ₹
	Loss/(profit) on Sale/Disposal of Assets	0.00	251.00
	Total in ₹	-	251.00



FABINO LIFE SCIENCES LIMITED

Schedule of Fixed Assets and Depreciation as per Income tax Act, 1961

S No	Name of Assets	Rate	WDV as on 01.04.2019	Addition		Sales/Transfer during the year	Total	Depreciation for the year	WDV as on 31.03.2020
				1st half	2nd half				
1	Plant & Machinery :								
	Refrigerator	15.00%	2,405.00			-	2,405.00	361.00	2,044.00
	Inverter	15.00%	15,242.00			-	15,242.00	2,286.00	12,956.00
	Air Conditioner	15.00%	5,22,510.75			-	5,22,510.75	78,377.00	4,44,133.75
	Fire Safety Equipments	15.00%	4,003.00				4,003.00	600.00	3,403.00
	Stabilizer	15.00%	2,881.83				2,881.83	432.00	2,449.83
2	Computer & Software								
	Computer	40.00%	26,060.16			-	26,060.16	10,424.00	15,636.16
	Printer	40.00%	2,387.00				2,387.00	955.00	1,432.00
3	Furniture & Fixtures :								
	Furniture	10.00%	1,53,436.00			-	1,53,436.00	15,344.00	1,38,092.00
4	Building:-								
	Building:-	10.00%	7,14,627.00			-	7,14,627.00	71,463.00	6,43,164.00
	Total		14,43,552.74	-	-	-	14,43,552.74	1,80,242.00	12,63,310.74



FABINO LIFE SCIENCES LIMITED

Notes to Accounts forming part of Financial Statements as at 31st March 2020

**Calculation of Basic Earning Per Share (EPS) and Diluted EPS in terms of
Accounting Standard - 20****BASIC EPS**

Particulars	2019-20 ₹	2018-19 ₹
Profit after tax	6,88,814.20	1,101.00
Weighted average number of Equity Shares outstanding during the Period	1,50,000	1,50,000
Nominal Value Per Share (Rs)	10	10
Basic EPS (Rs)	4.59	0.01

DILUTED EPS:

Particulars	2019-20 ₹	2018-19 ₹
Profit after tax	6,88,814.20	1,101.00
Weighted average number of Equity Shares outstanding during the Period	1,50,000	1,50,000
Add : Effect of Share Application money ,warrants, ESOPs and Convertible bonds which are dilutive	-	-
Weighted average number of equity shares - for diluted EPS	1,50,000	1,50,000
Nominal Value Per Share (Rs)	10	10
Diluted EPS (Rs)	4.59	0.01



FABINO LIFE SCIENCES LIMITED

Notes to Accounts forming part of Financial Statements as at 31st March 2020

Schedule of Deferred tax Assets and Liabilities in terms of Accounting Standard - 22

Particulars	₹	₹
<u>Tax effect of items constituting deferred tax Assets:-</u>		
Amount of Sales tax disallowed u/s 43B of Income Tax Act, 1961		-
Preliminary Expenses		
As per Companies Act, 1956	-	-
As per Income Tax Act, 1961	-	-
<u>Tax effect of items constituting deferred tax liability :-</u>		
On expenditure deferred in the books but allowable for tax purposes		-
Depreciation		
As per Companies Act, 1956	1,79,204.00	
As per Income Tax Act, 1961	1,80,242.00	(1,038.00)
Timing difference created during the year		(1,038.00)
Rate of Tax		26.00%
Deferred Tax Assets created during the year		(270.00)
Opening Balance of Deferred Tax Assets as at 1st April, 2018		1,31,215.00
Closing Balance of Deferred Tax Assets as at 31st March, 2019		1,30,945.00



FABINO LIFE SCIENCES LIMITED

REGD. OFFICE : 105, 1ST FLOOR, D- BLOCK, CENTRAL MARKET, PRASHANT VIHAR, DELHI - 110085
CIN: U24100DL2011PLC226781

CASH FLOW STATEMENT AS AT 31ST MARCH, 2020

Particulars		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
(A) Cash flows from operating activities			
Profit for the year		6,88,814.20	1,101.00
- Finance costs		20,23,048.14	29,11,580.95
- Income tax Provision		3,02,240.00	31,049.00
Adjustments for non-cash income and expenses:			
- Depreciation & Amortisation		1,79,204.00	2,52,419.00
- Loss/(Profit) on sale/disposal of Fixed Assets		-	251.00
Cash flow included in investing activities:			
- Interest Income		7,798.00	-
Changes in operating assets and liabilities:			
- Decrease / (Increase) in Inventory		4,63,09,282.98	(61,64,137.98)
- Decrease / (Increase) in Trade Receivables		23,09,695.87	73,63,937.11
- Decrease / (Increase) in Other Current Assets		-	-
- Decrease / (Increase) in Short Term loans & Advances		15,33,297.34	(1,01,443.53)
- (Decrease) / Increase in Short Term Borrowings		(2,37,68,143.30)	45,131.15
- (Decrease) / Increase in Trade Payables		(2,96,97,478.33)	(25,09,919.36)
- (Decrease) / Increase in Other Current Liabilities		8,04,292.89	1,19,379.76
Cash generated from operations		6,92,051.79	19,49,348.10
Income tax paid		(41,570.26)	(57,940.26)
Net cash from operating activities	(A)	6,50,481.53	18,91,407.84
(B) Cash flows from investing activities			
Sale of Fixed Assets		-	-
Interest received / (Paid)		(20,15,250.14)	(29,11,580.95)
Purchase of Fixed Assets		-	(78,326.74)
Net cash from investing activities	(B)	(20,15,250.14)	(29,89,909.69)
(C) Cash flows from financing activities			
Proceeds from Share Capital		-	-
Proceeds/(Repayment) from Long-term borrowings		25,60,000.00	11,08,000.00
Proceeds/(Repayment) of other Current liabilities		(5,00,000.00)	-
Net cash from financing activities	(C)	20,60,000.00	11,08,000.00
Net increase / (decrease) in cash and cash equivalents	(A+B+C)	6,95,231.39	9,498.15
Cash and cash equivalents at the beginning of year	(D)	10,11,936.28	10,02,438.13
Cash and cash equivalents at the end of year	(A+B+C+D)	17,07,167.67	10,11,936.28
		22,879.48	0.00

FOR KRISHAN KUMAR JAIN & CO.
(CHARTERED ACCOUNTANTS)
Firm Reg. No. : 013602N

FOR FABINO LIFE SCIENCES LIMITED

KRISHAN KUMAR JAIN
(PARTNER)
Membership No. : 086087



Atul Jain
(Director)
DIN: 00004339

Arvind
(Director)
DIN: 0037045

Place: Delhi
DATED : 26/12/2020